

Ordinance No. 342-2021

(An Ordinance Transferring Money from the General Fund to the American Rescue Act Plan Fund)

WHEREAS, per the United State Rescue Act Plan Guidelines that stated. "All of the Rescue Act monies must be put into a separate account to keep them separate."

WHEREAS, the City of Stephens wants to stay in compliance with the Laws and Guidelines of United State and the State of Arkansas. We have opened the separate account for this money with the Resolution No. 2021-244. Now we need to pass this ordinance to move the money \$81,312.89, & \$213.24 that came in later equaling \$81,526.13 from the General Fund into the American Rescue Act Plan Fund account.

WHEREAS, there is hereby declared that an emergency exists, and this Ordinance shall be effective upon it's passing.

NOW THEREFORE BE IT RESOLVED, with the passage of this Ordinance the money in the General Fund (\$81,526.13) will be put into the American Rescue Act Plan Fund.

1st Reading Jeffery Fields made a motion to adopt and only read by title only on the next two readings Lonnie Williams Seconded it and by roll call 6 yes, _____no.

2nd Reading by title only Lonnie Williams made a motion to adopt and Paul Kelly seconded it and by roll call 6 yes, _____no.

3rd Reading by title only Kevin Hollis made a motion to adopt and Paul Kelly seconded it and by roll call 6 yes, _____no.

ADOPTED THIS 18th day of October 2021.



[Signature]
Harry Brown / Mayor

[Signature]
Marlene Fulkroad Recorder/Treasurer

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