

CITY OF STEPHENS, ARKANSAS
ORDINANCE 201 8 - 325

WHEREAS, the City of Stephens, Arkansas desires to provide its eligible employees with retirement coverage by the Arkansas Local Police and Fire Retirement System (LOPFI); and

WHEREAS, the City of Stephens, Arkansas desires to enter into an irrevocable agreement to adopt retirement coverage for its:

Firefighters Police Officers

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF STEPHENS, ARKANSAS:

Section 1. The City Council of the City of Stephens, Arkansas has, by a majority vote, agreed to cover the following group of employees under the Arkansas Local Police and Fire Retirement System (LOPFI):

Firefighters Police Officers

Section 2. The Mayor and the City Clerk/Treasurer are authorized to execute any and all agreements to adopt retirement coverage and other documents related thereto for the purposes of enrolling the above referenced group of employees in LOPFI. The effective date for the election to adopt LOPFI coverage shall be the first day of the month following the adoption of the Ordinance.

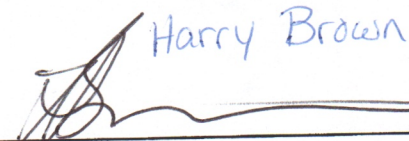
Section 3. The City Clerk shall certify in a manner and form acceptable to the Board of Trustees of LOPFI the determination of the City to adopt LOPFI retirement coverage within ten (10) days of the effective date of this ordinance.

Section 4. The purpose of this Ordinance is to comply with the requirements of ACA 24-10-302 as well as all Arkansas law governing the requirements to adopt LOPFI retirement coverage.

Section 5. A copy of this Ordinance, duly certified by the City Clerk, shall be filed with the LOPFI office and the City Clerk's office.

Section 6. This Ordinance shall take effect and be in force from and after its passage.

Passed this 21 day of May 2018.

Harry Brown


Print Name of Mayor

Attest:

Marlene Fulkroad
Print Name of City Clerk/Treasurer

Marlene Fulkroad
Signature of City Clerk/Treasurer



Harry Brown
Signature of Mayor

