

ORDINANCE NO. 329 – 2019

(AN ORDINANCE TO AMEND THE ORDINANCE NO. 312-15 CHANGING THE PERCENTAGE OF THE STREET AND THE GENERAL SALES TAX.)

WHEREAS, the City of Stephens, Arkansas has a General Fund that is depleting and it has been determined that a changes need to be made to offset the depleting of the funds and,

WHEREAS, the Stephens City Council has decided to change the 22% City Sales Tax that the Street Fund receives to the 5% City Sales Tax that the General Fund had received. And change the 5% City Sales Tax that the General Fund receives to the 22% City Sales Tax that the Street Fund had received.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF STEPHENS, ARKANSAS:

SECTION 1: The money from the City One Cent Sales Tax will be appropriated as follows:

- General Fund – 22%
- Street Department – 5%
- Park fund – 5%
- Special Police Fund – 10%
- Street “Bridge” Fund – 3%
- Fire and Emergency Fund – 55%

SECTION 2: Each account will submit an annual budget showing proposed expenditures of the Funds.

IT IS THEREFORE, declared that an emergency exists and the Ordinance is necessary for the immediate preservation of the public peace, and this Ordinance shall take effect and be in full force upon its passage.

PASSED THIS 21 DAY OF MARCH, 2019.



Harry Brown / Mayor

ATTEST:

Marlene Fulkroad – Recorder/Treasurer

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ORDINANCE NO. 313-15

AN ORDINANCE TO AMEND AND ABOLISH ALL PREVIOUS
ORDINANCES REFERRING TO THE COUNTY ONCE CENT SALES TAX

WHEREAS, the City of Stephens, Arkansas ("The City") receives a portion of the County one cent sales tax and,

WHEREAS, the City desires to reallocate the money from the County one cent sales tax,

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF STEPHENS, ARKANSAS:

SECTION 1: The money from the County one cent sales tax will be appropriated as follows:

General Fund – 48%

Savings – 7%

New Garbage Truck Fund – 7%

Garbage Fund – 38%

SECTION 2: Each account will submit an annual budget showing proposed expenditures of the funds.

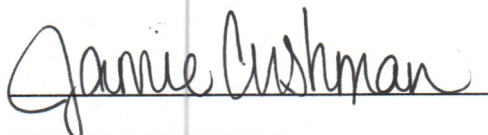
SECTION 3: This Ordinance shall be in full force and effect after its passing.

PASSED THIS 16 DAY OF November, 2015.



MAYOR HARRY BROWN

ATTEST:



RECORDER/TREASURER



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ORDINANCE NO. 312-15

AN ORDINANCE TO AMEND AND ABOLISH ALL PREVIOUS
ORDINANCES REFERRING TO THE CITY ONE CENT SALES TAX

WHEREAS, the City of Stephens, Arkansas ("The City") has been receiving a portion of the City one cent sales tax which was obligated for bonds for a new Fire Station and equipment and,

WHEREAS, the Bond will be paid off before the end of the 2015 fiscal year and,

WHEREAS, the City has determined that the money from the City One Cent Sales Tax needs to be reappropriated due to the Bond being paid off.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF STEPHENS ARKANSAS:

SECTION 1: The money from the City One Cent Sales Tax will be appropriated as follows:

Street Fund – 22%

Park Account – 5%

Special Police Fund – 10%

Fire and Emergency Fund – 55%

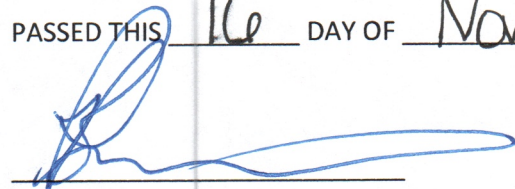
Economic Development Fund – 5%

Street "Bridge" Fund – 3%

SECTION 2: Each account will submit an annual budget showing proposed expenditures of the funds.

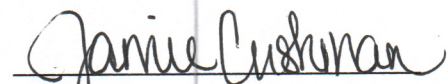
SECTION 3: This ordinance shall be in full force and effect after its passing.

PASSED THIS 16 DAY OF November, 2015.



MAYOR HARRY BROWN

ATTEST:


Rec./Treas.



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James
Roe. 1888