

ORDINANCE NO. 356-2023

**AN ORDINANCE LEVYING A 5 MILL GENERAL TAX
DECLARING AN EMERGENCY, AND FOR OTHER PURPOSES**

WHEREAS, the City of Stephens, Arkansas has determined it is necessary to levy the full (5) mill general tax, (3) mill road, and (1) mill firemen's pension (LOPFO), on property within the City of Stephens, Arkansas for the Year 2023 & 2024.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF STEPHENS, ARKANSAS:

SECTION 1: There is hereby levied for the year 2023 & 2024, a 5 mill tax for general, a 3 mill tax for roads, and a 1 mill tax for firemen's pension, on all taxable property, real and personal, located within the City of Stephens.

SECTION 2: It is ascertained and declared that failure to levy such a tax could result in the reduction of State Turnback funds to the City of Stephens, and that only the passage of this ordinance and giving it immediate effect can secure this protection.

IT IS THEREFORE, declared that an emergency exists and this Ordinance is necessary for the immediate preservation of the public peace, and this ordinance shall take effect and be in full force upon its passage.

PASSED ON THIS 18, DAY OF SEPTEMBER 2023.



Harry Brown, Mayor

ATTEST:

Marlene Fulkroad, Recorder/Treasurer